

# FISCAL NOTE

S.B. 93 1st Sub. (Green)

SHORT TITLE: Internal Audit Amendments

SPONSOR: Stephenson, H. (Stephenson, H. Sub.)

2014 GENERAL SESSION

## STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill could cost the Governor's Office up to \$593,500 ongoing from the General Fund for an estimated three auditors, the governor's internal audit director, an administrative assistant, and related expenses for a new Governor's Office of Internal Audit Services.

### STATE BUDGET DETAIL TABLE

	FY 2014	FY 2015	FY 2016
Revenue	\$0	\$0	\$0
Expenditure:			
General Fund	\$0	\$593,500	\$593,500
Total Expenditure	\$0	\$593,500	\$593,500
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$593,500)	(\$593,500)
Net Impact, General/Education Funds	\$0	(\$593,500)	(\$593,500)

## LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill could cost each local school district up to \$65,000 annually to contract for internal audit services. If each district contracts for these services, total annual cost is estimated at \$2.4 million.

## DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

## PERFORMANCE NOTE (JR 4-2-404): Not Required